

Subject Name	Hospitality and Tourism Financial Management
Subject Code	HTM535
No. of Credits	3 Credits
Total Contact Hours	39 Hours
Prerequisite	None

Subject Description:

The objective of this subject is to introduce students to the concepts, principles and models applicable to hospitality and tourism financial management. It aims to enable students to describe and discuss the specific features of financing and its associated management. Financial aspects of project appraisal in hospitality and tourism organizations and a critical assessment of the financing options will be undertaken.

Intended Learning Outcomes:

Upon completion of the subject, students will be able to:

1. Critically assess the contribution of financial management in hospitality and tourism, and develop a holistic view of the hospitality and tourism industry.
2. Appraise the financial aspects of hospitality and tourism organizations' development and operations. In addition, students will be able to evaluate the factors that affect the financial terms during development and operations.
3. Critically assess the financing opportunities available and explore the relationship between the financing options and the environment.
4. Evaluate and criticize different financial theories and concepts.
5. Analyze financial statements with the use of appropriate indicators including financial ratios, profit ratios and discounted cash flow technique in the hospitality and tourism context.
6. Communicate and react proactively to stakeholders including government, institutional officers, auditors, valuers, solicitors and others during the fund raising process.
7. Identify current issues, discuss and predict future trends in hospitality and tourism financing.

Assessment Weighting:

Continuous Assessment	100%
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Indicative Content:

- Introduction to financial management
- Financial markets
- Value creation
- Financial statement and ratio analysis
- Risk and return
- Time value of money
- Valuation and required returns
- Capital expenditure analysis
- Project valuation
- Issues in capital structure
- Hospitality real estate valuation